

RESOLUTION NO. 2018-28

**A RESOLUTION APPROVING THE 2019 FY BUDGET FOR
THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2018
AND ENDING ON SEPTEMBER 30, 2019**

WHEREAS, the Board of Directors of the Downtown Community Improvement District (the "District") adopted its annual budget (the "Budget") pursuant to Section 67.1471 of the Revised Statutes of Missouri, as amended, for its fiscal year beginning October 1, 2018 and ending September 30, 2019; and

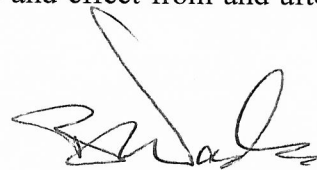
WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, provides that total proposed expenditures from any fund within the Budget shall not exceed the estimated revenues plus any unencumbered balance for any such fund or less any deficit estimated for the beginning of the budget year for any such fund; and

WHEREAS, the Board of Directors of the District desires to approve the Budget in accordance with Section 67.010 of the Revised Statutes of Missouri, as amended, to be substantially in the form as the budget attached hereto as Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

1. The Board of Directors of the District hereby approves the District's Budget for the fiscal year beginning on October 1, 2018 and ending on September 30, 2019 as shown on the amended budget attached hereto as Exhibit A.
2. The amounts set forth on the Budget, as amended, are hereby appropriated for the purposes set forth therein.
3. This resolution shall be in full force and effect from and after its passage by the Board of Directors of the District.

PASSED this 12th day of June, 2018.



_____, Chairman of the Board
of Directors

Attest:



_____, Secretary of
the Board of Directors

EXHIBIT A
TO RESOLUTION NO. 2018-28
OF THE BOARD OF DIRECTORS OF THE
DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT

Budget for Fiscal Year Ending September 30, 2019

Community Improvement District Budget

	FY2018 - Forecast	FY2019 - Budget	\$ Change 18F to 19B	% Change 18F to 19B
Recurring Revenue				
Property Assessment	219,154	243,630	24,476	10%
Sales Tax	595,000	595,000	0	0%
Interest Income	500	500	0	0
Total Recurring Revenue	814,654	839,130	24,476	3%
Recurring Expenses				
Program Management				
Insurance (Health)	3,600	0	(3,600)	#DIV/0!
Insurance (Property, D&O)	2,388	2,500	112	4%
Meals & Entertainment	900	900	0	0%
Office Equipment Rental	1,800	2,000	200	10%
Office Equipment Repair	500	500	0	0%
Office Repairs & Maintenance	5,000	5,000	0	0%
Office Supplies	2,000	2,000	0	0%
Parking	2,475	2,800	325	12%
Payroll	173,107	183,331	10,224	6%
Payroll Taxes	16,460	18,064	1,604	9%
Professional Services	30,000	37,500	7,500	20%
Rent	26,580	27,500	920	3%
Retirement Plan	0	0	0	0%
Seminars & Conferences	5,500	5,500	0	0%
Telephone	1,080	1,200	120	10%
Utilities	7,500	7,700	200	0
Total Program Management	278,890	296,495	17,605	6%
Programs & Services				
Environmental				
Beautification/Streetscape				
Banners (installation)	40,000	20,000	(20,000)	-100%
City Horticulture	8,000	8,000	0	0%
Public Art Program	1,000	500	(500)	-100%
Holiday Décor	40,000	47,500	7,500	0
	89,000	76,000	(13,000)	-17%
Cleaning and Maintenance				
Labor	165,000	170,000	5,000	3%
Payroll Tax	0	0	0	0%
Capital Janitorial Improvements	2,500	2,500	0	0%
Sidewalk Powerwashing	0	0	0	0%
Recycling	0	0	0	0%
Extended Cleaning Services	0	0	0	0
	167,500	172,500	5,000	3%
Public Safety				
Labor	25,000	25,000	0	0%
CPD Substation - Rent, Utilities	5,000	5,150	150	3%
Equipment and Lighting	2,500	2,500	0	0
	32,500	32,650	150	0%
Economy				
Economic Development				
Business Marketing	2,000	2,000	0	0%
Development Programs	0	0	0	0%

Community Improvement District Budget

Economic Benchmarking	500	500	0	0%
District Wireless (Operating Costs)	0	0	0	0%
Industry Membership	2,000	2,000	0	0%
TIF Reimbursement	20,000	20,000	0	0
	24,500	24,500	0	0%
Marketing				
Image Marketing	58,000	60,500	2,500	4%
Promotions & Events	4,000	9,000	5,000	56%
Online Marketing	2,500	0	(2,500)	#DIV/0!
Marketing Subscriptions	3,500	3,500	0	0%
Postage	5,000	2,500	(2,500)	-100%
Printing	5,000	2,500	(2,500)	-100%
	78,000	78,000	0	0%
Total Programs & Services	391,500	383,650	(7,850)	-2%
Total Recurring Expenses	670,390	680,145	9,755	1%
Non-Recurring Expenses				
Environmental				
Beautification/Streetscape				
Broadway Gateway	100,000	100,000	0	0%
Landscaping Enhancements	0	24,000	24,000	100%
Infrastructure Programs	35,000	0	(35,000)	0%
	135,000	124,000	(11,000)	-9%
Contingency	35,000	35,000	0	0%
Total Non-Recurring Expenses	170,000	159,000	(11,000)	-7%
TOTAL BUDGET	840,390	839,145		
Total Surplus (Deficit)	(25,736)	(15)		