

RESOLUTION NO. 2023-24

A RESOLUTION OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT APPROVING THE FINANCIALS DATED MARCH 31, 2023 TO THE BOARD OF DIRECTORS MEETINGS HELD APRIL 11, 2023.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

The Downtown Community Improvement District (the "District") hereby approves of the meeting financials for the meeting of the Directors held April 11, 2023.

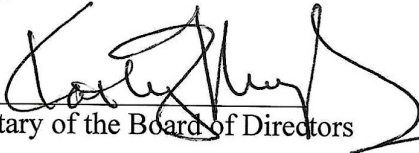
Passed this April 11, 2023

Chair of the Board of Directors
(SEAL)



Attest:

Secretary of the Board of Directors



2022 Approved Budget Budget addition FY 2022 Budget (Revised) FY 2023 Budget FY 2023 Revised Change Notes

	2022 Approved Budget	Budget addition	FY 2022 Budget (Revised)	FY 2023 Budget	FY 2023 Revised	Change	Notes
Recurring Revenue							
Property Assessment	\$ 292,182	\$ -	\$ 292,182	\$ 294,000	\$ 294,000		
Sales Tax	\$ 596,725	\$ 143,275	\$ 740,000	\$ 775,000	\$ 775,000		
Interest Income	\$ 3,000	\$ -	\$ 3,000	\$ 2,400	\$ 8,800	\$ 6,400	
Miscellaneous	\$ 100	\$ -	\$ 100	\$ -	\$ -		
Gateway donation from CFCM	\$ -	\$ 250,000	\$ 250,000	\$ 50,000	\$ 50,000		
From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Recurring Revenue	\$ 892,007	\$ 393,275	\$ 1,285,282	\$ 1,121,400	\$ 1,303,300	\$ 175,500	\$ 181,900

	2022 Approved Budget	Budget addition	FY 2022 Budget (Revised)	FY 2023 Budget	FY 2023 Revised	Change	Notes
Recurring Expenses							
Program Management							
Insurance-Health	\$ 9,600	\$ -	\$ 9,600	\$ 9,600	\$ 14,000	\$ 4,400	Addition of Davis Health Insurance - Search and Review
Insurance-Property, D&O	\$ 8,770	\$ -	\$ 8,770	\$ 9,200	\$ 9,200		
Meals & Entertainment	\$ 1,000	\$ -	\$ 1,000	\$ 2,378	\$ 2,378		
Industry Membership	\$ 3,000	\$ -	\$ 3,000	\$ 3,200	\$ 3,200		
Office Equipment-Rental	\$ -	\$ -	\$ -	\$ -	\$ -		
Office Equipment-Repair	\$ 300	\$ -	\$ 300	\$ 300	\$ 300		
Office Repairs & Maintenance	\$ 2,100	\$ -	\$ 2,100	\$ 2,100	\$ 2,100		
Office Supplies	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	\$ 9,000		
Office cleaning	\$ 3,900	\$ -	\$ 3,900	\$ 3,900	\$ 3,900		
Parking-Staff	\$ 2,400	\$ -	\$ 2,400	\$ 3,450	\$ 3,750	\$ 1,500	Office Supplies increase for extra staff member
Payroll	\$ 201,000	\$ -	\$ 201,000	\$ 213,000	\$ 224,500	\$ 300	Increased Parking for extra staff member
Payroll Taxes	\$ 19,095	\$ -	\$ 19,095	\$ 18,000	\$ 19,000	\$ 11,500	Add part-time staff- rest of fiscal year
Professional Services	\$ 20,670	\$ -	\$ 20,670	\$ 20,670	\$ 20,670	\$ 1,000	Add part-time staff- rest of fiscal year
Rent-Office	\$ 34,800	\$ -	\$ 34,800	\$ 34,800	\$ 34,800		
Retirement Plan	\$ -	\$ -	\$ -	\$ -	\$ -		
Seminars & Conferences	\$ 5,500	\$ -	\$ 5,500	\$ 11,000	\$ 11,000		
Telephone/Internet	\$ 3,400	\$ -	\$ 3,400	\$ 5,000	\$ 5,000		
Travel	\$ -	\$ -	\$ -	\$ -	\$ -		
TIF Reimbursement	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000		
Utilities	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ 9,000		
Total Program Management	\$ 342,035	\$ -	\$ 342,035	\$ 363,098	\$ 381,798	\$ 18,700	

	2022 Approved Budget	Budget addition	FY 2022 Budget (Revised)	FY 2023 Budget	FY 2023 Revised	Change	Notes
Programs & Services							
Operations							
Banners (Installation & Repair)	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ 15,000		
City Horticulture	\$ 7,500	\$ -	\$ 7,500	\$ 10,000	\$ 28,000	\$ 18,000	CID plants planters
Cleaning & Maintenance	\$ 191,614	\$ 26,000	\$ 217,614	\$ 250,352	\$ 255,352	\$ 5,000	Board moved in Oct. to give raises - minus bank
Cleaning & Maint Equipment	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000		
Contract Labor	\$ 20,000	\$ 5,000	\$ 25,000	\$ 30,000	\$ 30,000		
CPD Substation - Rent	\$ 6,600	\$ -	\$ 6,600	\$ 6,600	\$ 6,600		
Maintenance (Gateway)	\$ 2,000	\$ -	\$ 2,000	\$ 3,000	\$ 3,000		
Interest Expense (Gateway)	\$ 3,980	\$ -	\$ 3,980	\$ 1,800	\$ 1,000	\$ (800)	
Contingency	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ (10,000)	
Total Programs & Services	\$ 247,694	\$ 31,000	\$ 278,694	\$ 327,752	\$ 339,952	\$ 12,200	

Total Non-Recurring Expenses	\$ 78,322	\$ 159,982	\$ 238,305	\$ 160,000	\$ 304,000	\$ 144,000
Total Expenses	\$ 797,651	\$ 229,582	\$ 1,027,234	\$ 1,079,400	\$ 1,261,300	\$ 181,900

Pending Projects left from FY2022

Public Art	\$ 8,811
Convention Center Study	\$ 17,911
Minority Business Grant	\$ 5,000
Camera Grant	\$ 30,000
<u>Banners</u>	\$ 15,000
Total Pending Projects	\$ 76,722