

DOWNTOWN CID FINANCIAL REVIEW

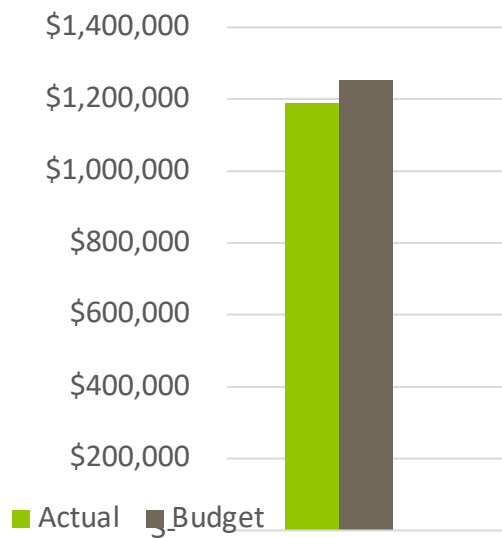
Financials ending March 31, 2023



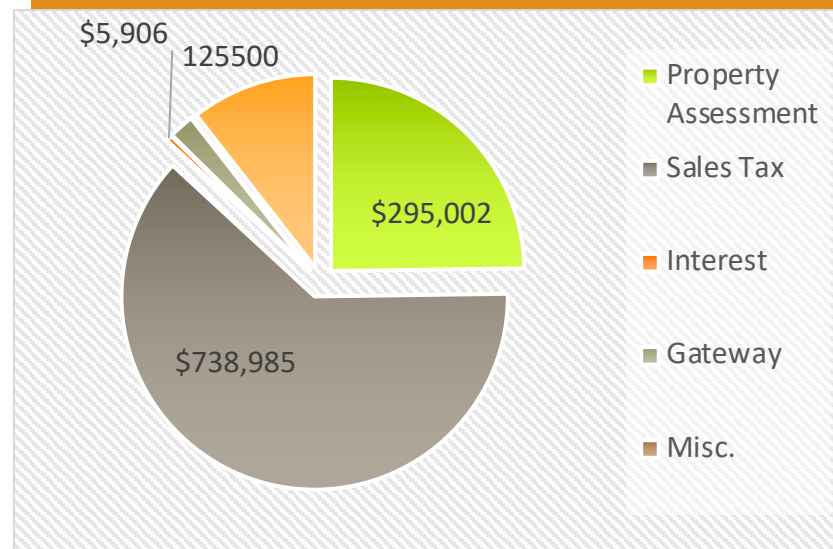
Income - \$1,190,459 – 95% of Budget

- FY2023 comprises of Property Assessment (2022) and Sales Tax (May 2022-April 2023).
 - The CID has received 100% of budget property assessment funds.
 - The CID received \$738,986in Sales Tax Funds Deposits (May 2022 – March 2023). 95%of the sales funds have been collected for the FY2023 Budget. We are 82% through our sales collection year

Income Trend: Year to date



FY 2023 Income Streams



Expenses -March is the 6th month of the fiscal year (50% through the FY)

FY2023 Expenses for this fiscal year budget = \$485,144 of \$1,303.300 (37% of total budget)

- **Total Recurring Expenses = \$481,1443 spent in FY 2023 (48% of the \$999,300 budgeted)**
- **Total Non-Recurring Expenses = \$4,0000 spent in FY**
- **Program Management – 47% of the Budget has been spent**
- **Operations – 52% of the Budget was spent. 40**
- **Economic Development – 40% of the Budget was spent**
- **Marketing – 49% of the budget was spent**

Highlights

We are up on sales tax compared to this time last year by \$65,030.65. That amount equals an increase of 13 million of increased sales within The District.

