

Carrie Gartner

From: Carrie Gartner [carrie@discoverthedistrict.ccsend.com] on behalf of Carrie Gartner [cgartner@discoverthedistrict.com]
Sent: Friday, September 12, 2008 12:37 PM
To: cgartner@discoverthedistrict.com
Subject: SBD Update - Taxes

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S.B.D. Update

Sept. 15, 2008

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Welcome to our Special Business District Member Newsletter.

- **Property Taxes**

We recently mailed out an SBD newsletter and have received a couple of questions regarding SBD property taxes.

The SBD tax accounts for less than 7% of your total property tax. In contrast, the Columbia School District tax accounts for nearly 67% of your total tax.

[Download a copy of the newsletter...](#)

- **SBD Tax**

Properties within the SBD are assessed 47.78 cents per \$100 of assessed valuation. (State law allows assessments up to 85 cents.) The amount of tax varies--some properties are assessed around \$20 or \$30 a year while a handful of full-block properties are assessed between \$5000 and \$10,000. The average property owner pays \$446 per year



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These assessments generate approximately \$135,000 a year for the SBD.

Over 70 properties--mainly churches, government buildings, schools and other institutions--pay no assessments due to their non-profit status. However, the City of Columbia, Boone County and the

University of Missouri all make contributions in lieu of tax totaling \$27,700 per year.

[Read more about SBD funding...](#)

• **Other Taxes**

Property owners are assessed a total tax of \$7.0411 per \$100 of assessed valuation. Property owners within the SBD pay the following taxes:

- Columbia School District - \$4.7089
- Surtax - \$.61
- Columbia Library - \$.5271
- SBD - \$.4778
- City of Columbia - \$.41
- Boone County - \$.2314
- Common Road Tax - \$.0475
- State of Missouri - \$.03

Again, the SBD tax accounts for less than 7% of your total property tax.

• **Programs & Projects**

Tax revenue is used for a variety of programs and services including capital improvements, business recruitment, cleaning and maintenance, marketing and promotions and more.

Most notably, funds have been used for our Downtown Beautification Project including new decorative street lights, wayfinding signs, sidewalk amenities, banners and more.

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